

**SCAN ASSOCIATES BERHAD (525669-P)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2006**

	<b>As At End Of Current Quarter 31.12.06 RM'000</b>	(Audited) As at 31.12.05 RM'000
<b>Non-Current Assets</b>		
Property, Plant and Equipment	5,888	2,565
Deferred Tax Assets	306	216
Fixed deposits with licensed banks	6,332	4,853
Total non-current assets	<u>12,526</u>	<u>7,634</u>
<b>Current Assets</b>		
Trade receivables	21,857	11,535
Amount due from customers for contract work	-	350
Other receivables	2,937	2,480
Fixed deposits with licensed banks	25,680	4,024
Cash and bank balances	2,680	287
Total current assets	<u>53,154</u>	<u>18,676</u>
<b>Current Liabilities</b>		
Trade payables	953	122
Other payables	2,953	3,111
Amount due to Directors	34	15
Borrowings	2,589	622
Provision for taxation	26	140
Dividend payable	-	1,600
Total current liabilities	<u>6,555</u>	<u>5,610</u>
<b>Net Current Assets</b>	<b>46,599</b>	13,066
	<u><u>59,125</u></u>	<u><u>20,700</u></u>
<b>Financed by :-</b>		
Share capital	20,000	4,285
Reserves	36,421	16,129
Shareholders' equity	<u>56,421</u>	<u>20,414</u>
Minority interests	-	-
Total equity	<u>56,421</u>	<u>20,414</u>
<b>Non-current liability</b>		
Borrowings	<u>2,704</u>	286
	<u><u>59,125</u></u>	<u><u>20,700</u></u>

**Note:**

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Notes to Interim Financial Reports and the audited financial statements of the Company for the financial year ended 31 December 2005.

The unaudited condensed consolidated results as at 31 December 2006 announced by the Company is in compliance with Bursa Malaysia Securities Berhad ("Bursa Securities") requirements in conjunction with the admission of the Company to the MESDAQ Market of Bursa Securities.

As this is the second quarterly reporting being drawn up as a listed Company, there are no comparative figures for the preceding year's corresponding quarter.